



Executive Summary

Digital Health Funding and M&A

2019 First Quarter Report

Funding and merger & acquisition activity for the
Digital Health sector

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About Mercom's Digital Health Funding and M&A Report

Mercom was one of the first research firms to track funding and M&A activity in the Digital Health (Healthcare IT) sector and has been doing so since 2010.

Here is how Mercom's report is different: Our report includes deals of all sizes, globally, to present a complete picture of Digital Health funding and technology trends. As an independent research firm, we have no conflicts of interest with companies covered in this report.

- This is the most comprehensive report covering funding and M&A deals of all sizes globally. The trends revealed in this report give a more complete picture of the industry.
- All charts, graphs, and trends are clearly categorized and defined by technology and sub-technology groups.
- This report includes concise deal information for every transaction.
- This report covers historical trends.
- As the industry evolves, our report evolves with it and we continuously improve the information, analysis, charts, and trends covered every quarter.

Our subscribers include companies and executives from venture capital, private equity, investment banking, healthcare, healthcare IT (aka digital health and eHealth), insurance, healthcare associations, universities, tech firms, and more.

Audience

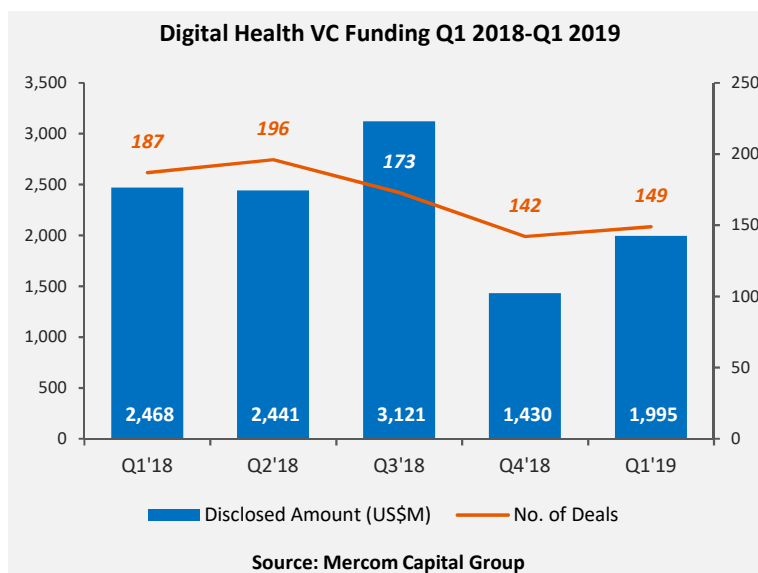
Why they like our reports

Venture Capital/Private Equity	leads from early-stage deals, technology trends
Investment bankers	leads for funding and M&A deals, investor leads
Healthcare IT, Digital health	sector trends, investor targets (by funding behavior, including technology, technology partnership targets, and more)
Insurance companies	acquisition leads, investment leads, technology partnerships
Large healthcare & Tech firms	acquisition leads, R&D partnerships, investment leads

The report covers the technologies listed below and the sub-technologies under them.

SELECT KEY
FINDINGS











- VC funding for Digital Health companies in Q1 2019 reached \$2 billion globally in 149 deals.



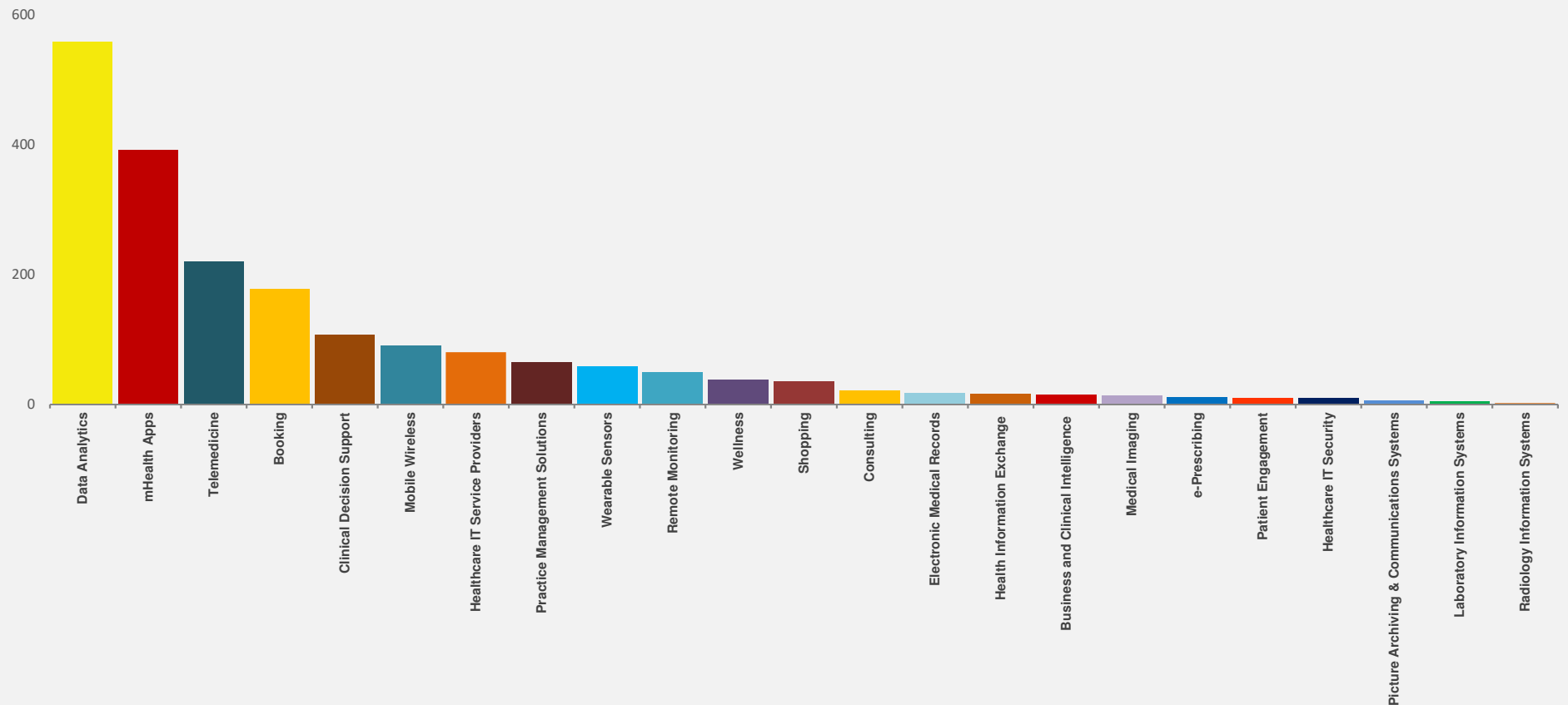
- Since 2010, VC funding in the Digital Health sector has crossed \$37 billion in over 4,000 deals.
- The top funded categories in Q1 2019 were Data Analytics with \$557 million, followed by mHealth Apps with \$392 million, and Telemedicine with \$220 million.
- Digital Health practice-focused companies raised \$926 million in 66 deals in Q1 2019 and accounted for about 46 percent of the total \$2 billion funding raised.
- Consumer-focused companies raised \$1.1 billion in 83 deals and accounted for 54 percent of the total \$2 billion funding raised in Q1 2019.
- Companies in the United States recorded the highest number of VC funding deals with \$1.14 billion.
- There were 43 international VC funding deals recorded in Q1 2019 compared to 82 in Q1 2018.

- Within the United States, 22 deals originated from California, followed by New York with 16 deals, attracting the most VC funding with \$456 million and \$166 million respectively.
- A total of 371 investors participated in funding deals in Q1 2019.
- Announced debt and public market financing raised by Digital Health companies fell to \$179 million in six deals in Q1 2019 compared to \$517 million in six deals in Q1 2018.
- In Q1 2019, there were 45 M&A transactions (seven disclosed) involving Digital Health companies compared to 48 M&A transactions in Q1 2018.
- Practice-focused companies dominated M&A activity in Q1 2019, accounting for 25 of the 45 M&A transactions.
- Consumer-focused companies were involved in 20 M&A transactions in Q1 2019.

Top Digital Health M&A Transactions in Q1 2019 By Disclosed Amount

Company	Terms/Amount (\$M)	Acquirer
	195	 Enhancing outcomes for patients and their caregivers
	65	
	40	
	10	
	10	
Source: Mercom Capital Group		

Digital Health VC Funding By Amount in Q1 2019 (US\$ in Millions)



Source: Mercom Capital Group

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