

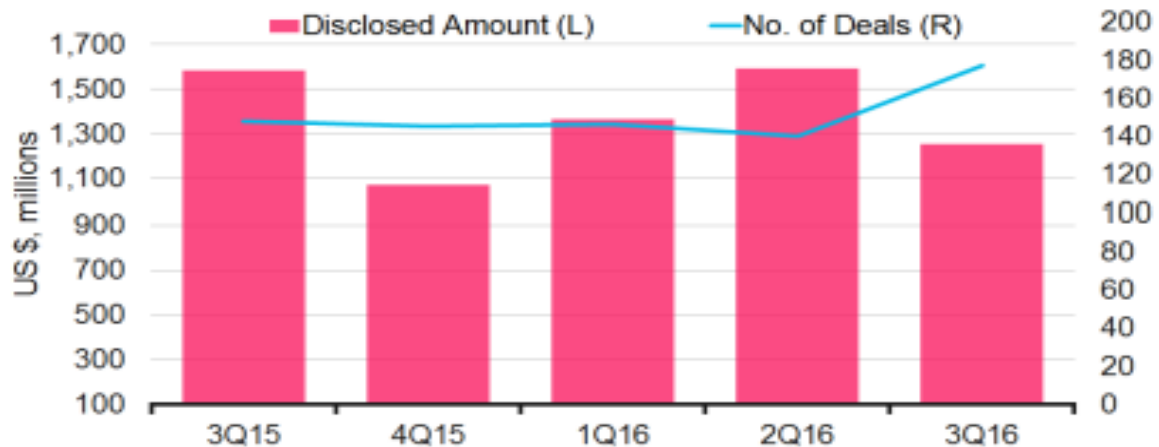
Private Equity

News, analysis and commentary

**Bloomberg
Briefs**

Oct. 19, 2016

Seed-Stage Health Care VC Deals Surge in Third Quarter



Source: Mercom Capital Group

BloombergBriefs.com

The proportion of seed-stage health care IT and digital health enterprises jumped during the third quarter of 2016, compared to the second quarter, causing a spike in the number of deals done but a fall in the overall value of VC investment in the sector, according to a report released by **Mercom Capital Group** on Monday. About \$1.3 billion was spent on 177 deals in the third quarter of 2016, compared to \$1.6 billion on 140 deals in the second quarter, Mercom said.

"This quarter, we saw over 80 seed-stage deals," **Raj Prabhu**, chief executive and co-founder of Mercom, said by e-mail Oct. 18.

— Dana Pardini, Bloomberg Briefs